TRUST Empowering People in Retail

Annual Report 2019-2020





AMEESHA PRABHU



A NOTE FROM OUR CEO

Dear friend of TRRAIN,

TRRAIN has been in existence for almost a decade now and since inception our dream has been to make lasting changes in the lives of people in retail. With each passing year, we can see our dream gradually turn into reality.

Looking back at the last 9 years, it brings us great joy to have impacted millions of retail employees with our initiatives and programs. With programs like Pankh - Wings of Destiny, we have impacted the lives of more than 17,000 Persons with Disabilities since 2011, and TRRAINHer Ascent program, which promotes a gender diverse workplace, we have impacted the lives of 2000 underprivilegd women since 2018. Our initiatives like Retail Employees' Day and TRRAIN Retail Awards, both of which have garnered incredible recognition from the Indian Government. celebrities, influencers and customers. Especially when we had the opportunity to host Mrs. Smriti Zubin Irani (Honorable Minister of Textiles and Women & Child

Development) as the Chief Guest at our awards: and with our 'Thank You Bola Kya' Campaign, for Retail Employees' Day receiving a digital footprint of 130 million impressions with 1000+ brands & 100+ malls celebrating their retail associates, we have been extremely grateful. Lastly, our newest initiative, Be A Supermarketwala took a leap from being the go to book for supermarket success for Kiranas to a fully digitized video series to help millions of Kirana store owners transform into modern supermarkets.

TRRAIN has a long way to go and to have supporters such as yourself, drives us to keep on moving forward and raising the bar higher each year. We aim to positively impact millions of more such employees.

I would like to thank each and every one of you who have believed in our dream and supported us through the years.

Namaskar, Ameesha



OUR VISION

To Empower People In Retail

OUR MISSION

We are committed to upgrading the lives of people in retail both at work and home. We are the catalysts who create sustainable platforms through thought leadership backed by a not for profit objective.

PANKH – WINGS OF DESTINY

Pankh - Wings of Destiny is an initiative launched in 2011 with an aim to create sustainable livelihood for Persons with Disabilities. Pankh provides training and employment opportunities for Persons with Disabilities in retail, and promotes inclusion in the retail industry.

Since 2011, Pankh has impacted the lives of more than **17,000** Persons with Disabilities and now has **52** centres pan India.

Pankh program covers the following disabilities - Speech & Hearing Impairment, Locomotive Disability, Learning Disability and Low Vision

In the year 2019-2020 Pankh has:

5,000

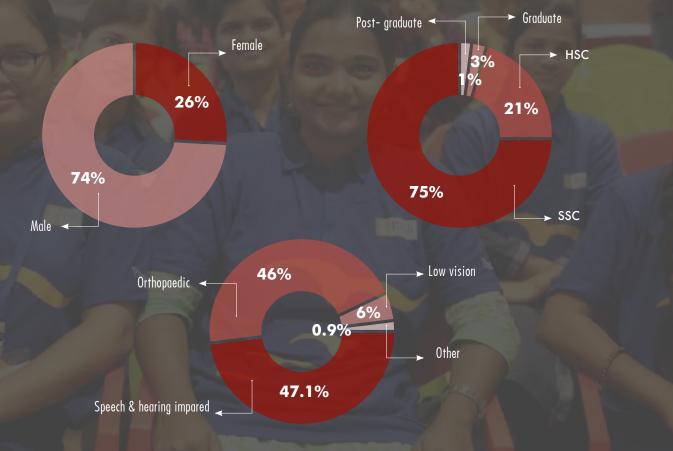
Trained Persons with Disability

3,500

Created livelihood for Persons with Disability



Pankh Trainee Profile



Pankh Hiring Statistics

Our top 5 recruiters were Vishal Mega Mart, Reliance SMSL Retail, Airplaza Retail Holding Pvt. Ltd., Amazon and Lifestyle International P Ltd- Max Retail.

700+

Companies hired Persons with Disability from Pankh

21,373

Was the highest income of our trainee at Bata this financial year



Sangeeta Yadav

IMPACT STORIES

With Pankh we have witnessed some amazing life transforming stories, here are a few of them.

Sangeeta Yadav's Story

The story of Sangeeta Yadav, born with speech & hearing impairment (SHI), is an inspirational one. Hailing from Bilaspur, Chhattisgarh, she cleared her HSC with her family's support.

However, that alone wasn't enough to secure her a job. During her search for employment, Sangeeta met a Pankh alumnus who convinced her to join the program. Eventually she enrolled herself.

Sangeeta approached her training with enthusiasm, attentiveness and overcame her apprehensions, she soon gained the confidence to present herself in public. Furthermore, she also improved upon her basic written English and computeroperating skills to boost her employability.

Her hard work paid off when she got placed in the reputed quick-service restaurant chain, KFC, at one of its Indore outlets. Today, Sangeeta is able to financially support her family, and is respected in the workplace for her strong work ethic. She thanks Pankh for contributing to her success and hopes that the Pankh program will continue to help women like her fulfill their true potential.

IMPACT STORIES

Thomas Matthew's Story

Thomas Matthew is a young, 25-year-old man from Kerala who is speech and hearing impaired (SHI). In spite of being a brilliant student, Thomas could not continue his higher studies beyond HSC due to his father's death 20 years ago. Having lost his father at such a young age, his family's only source of income was his mother's widow pension. Despite all the hardships, Thomas was determined to support his mother.

In his mission to support his family, Thomas discovered the Pankh program through a

mobilisation drive. Diligently, Thomas completed the program successfully and received his certificate of completion.

His hard work paid off when he interviewed for and was selected as a customer service associate by Reliance Trends. Thomas is now independent and supports his mother as well. His hardwork and determination is a source of inspiration to all of us.



Thomas Matthew

PANKH EVENT HIGHLIGHTS

International Week of the Deaf

Last week of September (23rd to 30th September, 2019) is celebrated as International Week of the Deaf. This week is dedicated to spreading awareness about the community and sign language. Pankh trainees got a chance to meet and celebrate World Deaf Day (a day celebrated in International Week of the Deaf) with Sony's popular show 'Isharo Isharo Mei's cast members.





December 3rd is celebrated as International Day of Persons with Disabilities, with the aim to increase public awareness, understanding and acceptance of Persons with Disabilities in society, and celebrate their achievements and contributions.

At our centres we initiated a Pan card drive where we helped our trainees get their pan cards, alongside we celebrated them with a cake cutting ceremony and some engaging activities such as sports day and a drawing competition.

Our campaign #AccessibilityForAll brought to light small instances which are accessible to many, but are barriers for Persons with Disabilities. Small yet necessary changes in our infrastructure can bridge a crucial gap for the world to become accessible for Persons with Disabilities.



Corporate Engagement Activities

"Pankh students are 'giftabled' and not disabled"

The beautiful thoughts came from Ms. Mona Nandedkar, Centre Head and CTO Allstate team, in February when the Allstate's senior team visited our Pankh, Pune centre. It was an interactive and inspiring session for both, our trainees as well the Allstate team





September 2019, our Pankh graduates shared their inspiring stories in the presence of Hexaware Technologies employees and met Mr. R. Srikrishna, Chief Executive Officer, Hexaware Technologies and Ms. Amberin Memon, Chief People Officer, Hexaware Technologies at Hexaware Technologies 'Town Hall in Pune and Navi Mumbai.

Diwali 2019 was full of spark and joy, where our Pankh graduates celebrated Diwali festivities with the Nexus Mall team. Our gradutes met and were greated by Mr. Dilip Sehgal, Chief Executive Officer, Nexus Malls and performed engaging activities with the Nexus team.

TRRAINHer Ascent

TRRAINHer Ascent is an initiative launched in 2018 to empower women and promote a gender diverse workplace in the retail industry. TRRAINHer Ascent aims at training and creating opportunities for women in retail. It focuses on providing employment to those who want to join the retail industry.

Since 2018, TRRAINHer Ascent has trained **2,000** Women and placed **1,100** women in various industries such as, retail, hospitality, pharmaceutical and many more.



TRRAINHer Ascent now has 21 centres across India in the following cities: *Mumbai, Pune, New Delhi, Hyderabad, Chennai, Bangalore and Navi Mumbai.*

1,700 Women Trained **770** Livelihood created for Women

TRRAINHer Ascent Trainee Profile



TRRAINHer Ascent Hiring Statistics

Our top 5 recruiters were Multiplier mudra, Reliance SMSL Ltd., Genius Consultants Ltd., Lifestyle International Pvt. Ltd. - Max Retail, Chai Point. 277

Companies hired women through TRRAINHer Ascent

21,373

Was the highest income of our trainees placed at Lenskart this year



IMPACT STORIES

In 2019-2020 we have created livelihood for ambitious women. Here are a few inspiring impact stories.

Firdos Siddiqui's Story

Firdos is a 21-year-old women from Govandi, Mumbai. She lives with her father, who is a retired employee, and a younger sister. She comes from a community where girls are confined to the household, and face various challenges that make it difficult for them to pursue a professional career.

During a mobilisation drive in her locality, Firdos and her family were counselled about the TRRAINHer Ascent program and its prospects. Soon after she enrolled into the program.

Firdos proved to be a quick learner, inheriting retail

skills in a short period and participating proactively during training. After completing her training, she got an interview with Sketchers, a sports goods retail brand and secured a job.

Our team continues to support Firdos in coping with cultural differences at work, and in facing the marginal community she belongs to. All said and done, Firdos has set an example for girls in her community and become a role model for them. She aspires to grow as a professional in the field of retail and to support her family.

IMPACT STORIES

Neha Khobragade's Story

Neha, a 20-year-old woman who lost her father at the age of 5, turned her life around with her optimistic attitude.

After her father passed away, she did not receive any support from her family and took the bold decision of moving out of her house. Since then she was raised in an orphanage in Navi Mumbai.

She faced many hardships, dealing with her family and adjusting to her new life. However despite that, she managed to complete her HSC and later got enrolled in the TRRAINHerAscent program during one of our mobilisation drives. Being a keen learner, she excelled in her retail training as well as gained life skills and grooming skills.

On completing her training, she got placed in Westside a well known apparel brand in Mumbai. Neha has become a role model for many girls at the orphanage. Striving to make a better life for herself, she aspires to continue her education through distance learning and become a graduate.



Neha Khobragade

TRRAINHER ASCENT EVENT HIGHLIGHTS

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International Women's Day

This International Women's Day, celebrated on 8th March, we empowered our trainees by inviting retail professionals such as Ms. Veena Kumaravel Founder of Naturals Beauty Salons, Ms. Prachi Chopade Managing Director, Apple Hair & Beauty Services Pvt. Ltd., Mr. Ajay Aggarwal Managing Partner -100Watts.tech, Head - Retail, Nilhient, Ms. Kavita Bagwe Sr. Manager HR, bigbasket, Ms. Saroj Pandey Finance Director, Telematics Co., Ms. Samira Shaikh Head - Diversity & Inclusion, Titan, Ms. Shivaranjani Amarnath National Account Manager, Collabera, to share their inspiring journies and other insights with our trainees.



RETAIL EMPLOYEES' DAY 2019

Retail Employees' Day, celebrated on 12th December every year, stems from the idea of building pride in the retail community. This initiative aims to bring the true heroes of retail, the associates into focus by appreciating and celebrating their hard work.

Retail Employees' Day began in 2011 with around 20,000 retail associates being celebrated to now becoming globally recognized with Turkey, UAE, Philippines and Bangladesh joining the initiative.

In the last 9 years this day has touched the lives of approximately 100 million retail associates across the globe. It has also garnered the acceptance and recognition of the Indian Government, celebrities, influencers and customers in India.

This year in India, Retail Employees' Day saw more enthusiasm, more smiles, more optimism and more appreciation with



And millions of customers

Celebrating Retail Employees' Day.





A BIG THANKS TO





#ThankYouBolaKya?

The **#ThankYouBolaKya** campaign encouraged customers and retailers to do their bit of thanking and celebrating these retail heroes on their special day.

On-ground activities

Retailers (including brands, malls and kirana stores) went all out with the celebrations from putting up stages and holding elaborate performances to organizing spa sessions and cyclothons to installing photo booths to decorating stores with Retail Employees' Day being the theme and conducting customer engaging activities.

Digital space

Apart from the on-ground activities, the digital space successfully reached millions of individuals, garnering a digital footprint of **130 million impressions.**

With an influencer activity in line to the #ThankYouBolaKya campaign which encouraged and reached more customers to appreciate the retail associates effort.

In addition, CEOs and directors of multiple retail companies shared video messages thanking retail associates and highlighting their importance to the business as well. These messages amplified the joy and spirit of pride in the industry.

This year, PayNearBy, India's largest hyperlocal fintech network with over 8.5 lakh retailers joined this initiative. They launched the 'Haath Badhao, Thank You Keh Jao' campaign in line to the #ThankYouBolaKya campaign to recognize and acknowledge the efforts of every retailer and the sacrifices they make to keep their customers happy.

This Retail Employees' Day grew bigger, more impactful than the years before and created lasting changes in the retail industry. A single day can build so much pride and joy in the retail industry with the help of retailers across the world. TRRAIN believes that Retail Employees' Day is just a few steps away from becoming an iconic celebration worldwide.



CEO SUPPORT



"We consider the work you put in for the company one of the hardest tasks to do in our company, so we don't just celebrate you on one day we appreciate all your efforts throughout the year." -J Suresh, CEO, Arvind Fashion "You are the people that bring smiles across customers face, you are the people that make things happen, you are the people that make the experience at Spaces and Welspun happen, Thank You." - Dipali Goenka, CEO & Jt. MD, Welspun Global Brands "Retail Employees' Day is a very special day for all us retailers, especially the ones that practice real retail, the individuals who work on the retail floors, our Retail Rockstars. Key Message to the Retail Rockstars 'A single minded focus on generating retail profitability" - Gaurav Mahajan, President, Raymond

Apparel, Raymond Home & MTM



TRRAIN RETAIL AWARDS

TRRAIN Retail Awards is the only retail awards in the country and probably the world that recognizes and honors the front-end retail associates for excellence in customer service.

With over **10,000 stories** received from **116 cities** in **9 years**, we have set a new benchmark for Customer Service Excellence in Retail. This award has impacted the lives of hundreds of retail associates by creating a platform, where they are recognized for their efforts and providing a better experience for the customer, every single time.





Followed by **3 intensive rounds** of jury, selecting the **top 28 League of Champions** and the **National Winners.**

HONORABLE MINISTER GRACED US WITH HER PRESENCE.

In TRRAIN Retail Awards 2020 we had the honor of hosting **Mrs. Smriti Zubin Irani, Honorable Minister of Textiles and Women & Child Development as the Chief Guest.**

She inspired the winners with her wise words and added more spark to this magical evening.



MAIN HOON NA AWARDS

This year, TRRAIN in association with **PayNearby**, India's largest hyperlocal fintech network with over 8.5 lakh retailers, honored 8 small & medium sized store owners who impacted retailers and customers, financially and helped connect with their loved ones, through money transfer, cash deposit and cash withdrawal. PayNearby

conducted an engagement campaign called **'Main Hoon Na'**. The objective of this month long campaign was to eulogize retailer efforts and the sacrifices they make to serve their customers. PayNearby invited retailers to share stories that have impacted customers' lives and received 1000+ stories from across the country.



WINNING STORY OF KUNJIMOGHANDAS,

TRRAIN Retail Awards 2020 National Winner Gold

A transgender customer entered the World of Titan, Coimbatore store. Previously, there have been incidents where transgenders have come into the store and asked for money, Kunjimoghandas knew this, yet he greeted the customer with a smile. The customer was looking for a watch so he took them to the watch section. In the middle of showing the customer the watches, they received a phone call and Kunjimoghandas got to know that it was the customer's birthday. So he wanted to surprise the customer with a cake and got permission to do so. He continued showing the customer a range of products as the cake was being

arranged. Soon after, the cake arrived and the entire staff joined the celebration. The customer was ecstatic and told Kunjimoghandas that they had never been treated so well; usually stores don't allow transgenders inside. The customer thanked Kunjimoghandas and everyone else for making their birthday a memorable one.

WINNERS OF TRRAIN RETAIL AWARDS 2020

Along with honoring these unsung heroes, we took a moment and honored those who drive these heroes to serve excellence in customer service.

Best HR Initiative of the year 2019-2020:

Kaya Ltd, Reliance Value Formats, Shoppers Stop Ltd

Best Inclusive Workplace of the year 2019-2020:

Inorbit Malls (India) Pvt Ltd, Reliance Value Formats, Walmart India

Retailers Association's Skill Council of India (RASCI) : Skill Category Award

TRRAIN in association with RASCI, honored those retail companies who did exceptionally well to skill their workforce and promote skilling in the retail sector in the following skill categories.

Recognition of Prior Learning - Shoppers Stop Ltd **Skill Advocacy -** Reliance Retail **Skill Ambassador -** Reliance Retail **Apprenticeship Leader -** Spencer's Retail

National Winners

National Winner Gold

Kunjimoghandas S, World of Titan (Specialty Store Category)

National Winner Silver

Afia Faruk, Enrich Salons (Retail Services Category)

National Winner Bronze

Bhaskar Dhanaji Kokane, Domino's (Quick Service Restaurant Category)

National Winner - Integrity Bablu Mandal, Reliance Value Formats

National Winner - Being Human Manish Sharma, Tribhovandas Bhimji Zaveri

National Winner - Persons with Disabilities Adil Salim Patankar, Star Bazaar

WINNERS OF TRRAIN RETAIL AWARDS 2020

Excellence Customer Service - Category Winners

APPAREL CATEGORY

National finalist - Anees Ahmed, Levi's Kajal Dhumale, Raymond Ready to wear Srikanta Kumar Sahoo, Being Human

DEPARTMENT STORES & MALLS CATEGORY

National finalist - Simran Kaur, Marks and Spencer Halappa Gowda R M, Lifestyle

ELECTRONICS CATEGORY

National finalist - Kamal V, Ample Technologies Pulkit Bhardwaj, Bose Corp. (Multiplier)

FOOD (SUPERMARKETS & HYPERMARKETS) CATEGORY -

National inalist - Shanu Saha, Spencer's Retail Ltd Onkarnath Yadav, Reliance Market

RETAIL SERVICES CATEGORY -

Rahul Mishra, Vodafone Idea Ltd Santosh Dubey, bigbasket

SPECIALITY STORES CATEGORY -

Rohit Jadhav, Chumbak Madhab Bahadur, Titan Eyeplus Sanket Shrikant Chindarkar, Reliance Jewels

Main Hoon Na Awards

The Main Hoon Na Awards are divided into two categories:

Social Inclusion - This category recognizes the retailers who make an impact in their society.

Financial Inclusion Impact - This category recognizes the retailers who help further financial inclusion in their area.

SOCIAL INCLUSION - Small & Medium Enterprises

Jayakumar from Tirupur Prayag Jain, Delhi Om Prakash Prasad, Latehar, Jharkhand Dilip Yadav, Mumbai

FINANCIAL INCLUSION IMPACT - Small & Medium Enterprises

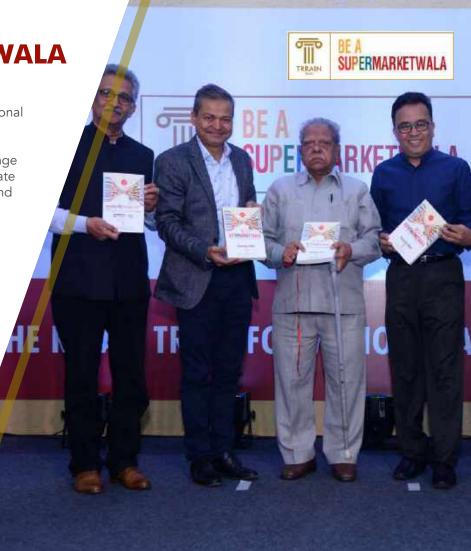
Vikas Tuli, Ambala Murugan, Molachur, Sriperumbudur James Jebamani, Mumbai Dhanalakshmi, Chennai

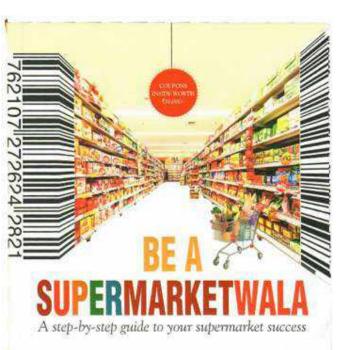
BE A SUPERMARKETWALA

In 2018, we set sail on a mission to help traditional kirana store owners transform into modern supermarkets with the Be A Supermarketwala initiative. With this initiative our goal is to engage and educate retailers; to motivate them, facilitate the execution of their transformation, review and recognize their efforts of transformation.

We embarked on this nation-building journey with Mr. Damodar Mall and the book, Be A Supermarketwala. At the book launch, in 2018, we saw over 250 kirana store owners attending the event and showing their support. This book, which has since been translated into various languages, soon became a guide for supermarkets and kirana store owners.

In 2019, we expanded this knowledge kit, with a video series, 'Be A Supermarketwala Knowledge Series'. This is a complete video series, where experts who





Damodar Mall



ar Mall

have transformed more than 200 Kirana stores into supermarkets give out tips and tricks for a supermarket's success.

This knowledge series is aligned to National Skill Development Council's (NSDC) sector Skill Council for retail which is Retailers Association's Skill Council of India (RASCI) and kirana store owners who complete the series are eligible to receive the certification from RASCI on completion.

A few words from **Piyush Gala**, owner of Milan Supper Shoppe, a kirana store owner who transformed into a supermarket:

This was the biggest change in our life. Going from traditional trade to modern trade is the best, we get to know how much we need to buy, how much we need to sell & how to sell, day by day customer's trolley size increases. The sale is double, more than double, the need of the customers increases when they come to the store now. We are able to give the same schemes which other brands are able to give the customers now. "

A few words from **Praveen Gada** owner of Kirana Ghar, Kurla East, a kirana store owner who transformed into a supermarket:

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With everything changing around us, we realized that we need to provide better service & products to the customers. With the changing world, we need to change too."

MUMBAI MARATHON 2020

TATA Mumbai Marathon is Asia's largest marathon with the largest mass participation sporting event in the continent and also India's largest charity event.

We have participated as an NGO 5 times in row now. We participate in order to raise awareness and funds for the Pankh program.

This is a great opportunity for corporates to engage their employees and run for a cause, #RunforRetail. TRRAIN has been blessed with the support of various corporates through the years. In 2020, Hygienic Research Institute Pvt. Ltd., House of Anita Dongre, Shoppers Stop Ltd., Titan & Caratlane and K Raheja Corp joined us in #RunforRetail.

This year we were the largest contingent to run under the category, Champions with Disabilities. We had a total of **286 Persons with Disabilities** who participated!



OUR SUPPORTERS

- Accenture Solutions
- Amadeus Software Labs India Pvt. Ltd
- American India Foundation
- Allstate Solutions Private Limited
- Avenue Supermarts Ltd
- Baazar Retail Limited
- BNP Paribas
- Chalet Hotels Limited
- Eight Road Investment Advisors Pvt Ltd
- Franklin Templeton Asset Management (India)
 Pvt Ltd.
- Hexaware Technologies Limited
- HSBC Skills For Life
- Swades Foundation
- INFO EDGE (INDIA) LIMITED

- Jai Shivshakti Health and Educational Foundation
- Jewelex India Private Limited
- J.P. Morgan Services India Private Limited
- Lifestyle International Private Limited
- Shoppers Stop Limited
- Sone Ki Chidiya Foundation
- United Nations Development Programme
- Manas Foundation
- Roopmanek Bhanshali Charitable Trust
- V-Mart Retail Limited
- YesBank Limited
- IKEA India Private Limited
- Derive Trading and Resorts Limited

NOTE FROM SUPPORTER

Jewelex India Pvt. Ltd. was looking at suitable initiatives in the vocational training or skilling space, to expand it's scope under the overall 'education & training' CSR objectives. The 'Pankh' program of TRRAIN was a good fit, as it provided skilling to enhance the employability of not just youth, but youth with special needs (being Deaf & Mute or Orthopedically challenged). TRRAIN has evolved a good program to mobilize such youth in various parts of the country and then provide them basic training & skills to find gainful employment in the 'Retail' sector. They have tied up with many important names in the retail sector to not only give exposure visits to their youth under training but also employment opportunities thereafter. This helps them create a meaningful impact for their 'Pankh' program designed for PwDs (Persons with Disabilities).

Our company wishes the program much success in the coming years, as PwDs have very few opportunities to find gainful employment in view of the challenges they face such as mobility, ability to communicate etc. But the 'Pankh' program gives them the confidence to look forward to becoming economically independent. Our company is also looking at providing the youth job opportunities, as part of our CSR commitment."

Hoshang Irani CSR Manager – Jewelex India Pvt. Ltd.

HOSHANG IRANI

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JYOTI KAKATKAR

NOTE FROM SUPPORTER

As an investment firm our core purpose is to build bold and meaningful businesses. TRRAIN's determination to create an equal and inclusive world for the underprivileged differently abled persons and women in India is truly remarkable. Eight Roads is delighted to have been supporting TRRAIN and its initiatives 'Pankh' and 'TRRAINHer Ascent' for the last two years. Through its livelihood creation programme 'Pankh'- TRRAIN has not only skilled differently abled persons in the retail sector, but has also helped them secure meaningful employment with established retail outlets. This has instilled in these students a sense of dignity and also drastically changed the lives of their families. TRRAIN has also empowered several underprivileged women through its initiative 'TRRAINHer Ascent' by providing them with a sustainable livelihood and independence.

It is remarkable to see that even these unprecedented and uncertain times has not watered down TRRAIN's resolve to serve more people. Since the commencement of the lockdown in India, TRRAIN has been conducting virtual classes for its students by using a platform that was built in-house by the team. It is commendable that TRRAIN, through its hard work and dedication to its cause, has been able to give such underprivileged students access to technology, seamless education and a hope for gainful employment in the near-future. We hope to continue supporting TRRAIN and the team in making a positive difference in the world we live in."

Jyoti Kakatkar Legal Counsel - Eight Roads

INCOME & EXPENDITURE

TRUST FOR RETAILERS AND RETAIL ASSOCIATES OF INDIA								
SUMMARY INCOME & EXPENDITURE ACCOUNT								
EXPENDITURE	2019-20	2018-19	INCOME	2019-20	2018-19			
Program Expenses								
			Donations	94,547,613	45,333,103			
Pankh Project Expenses (Livelihood for Persons with Disability) TRRAINHER, Select HER, Disha Projects (Livelihood for	73,171,733	54,917,173	Sponsorship	2,241,563	8,150,862			
Women) Retail Inclusion Summit	14,951,016 44,710	5,292,480 741,274	Interest	2,124,891	2,053,500			
Trust Promotion Expenses	1,622,872	1,695,531						
Retail Awards Event and Retail Day Expenses	1,466,006	1,754,890						
Be A Super Marketwala HSBC Project - FCRA	1,569,539 -	1,503,493 4,892,785						
Non-Program Expenses								
Staff Costs and related expensesAdmin Expenses	11,592,870 1,480,018	10,690,302 771,212						
Depreciation	406,111	436,126						
Surplus/(Deficit) of Income over Expenditure	(7,390,808)	(27,157,802)						
TOTAL	98,914,067	55,537,465	TOTAL	98,914,067	55,537,465			

BALANCE SHEET

TRUST FOR RETAILERS AND RETAIL ASSOCIATES OF INDIA									
SUMMARY INCOME & EXPENDITURE ACCOUNT									
FUNDS & LIABILITIES	2019-20	2018-19	INCOME	2019-20	2018-19				
Sources of Funds			Application of Funds						
- Corpus Fund - Reserve and Surplus	46,412,633 (29,359,109)		- Fixed Assets - Investments (Long term)	2,799,317 33,475,000	1,000,512 27,000,000				
Current Liabilities and Provisions			Current Assets, Loans and Advances						
 Current Liabilities & Provisions Advance received against PWD Projects 	25,533,424 4,200,000	11,131,471 5,279,206	- Cash & Bank Balances - Loans and Advances	2,588,144 7,924,487	525,128 11,650,999				
TOTAL	46,786,948	40,176,639	TOTAL	46,786,948	40,176,639				

ADVISORY BOARD

Anuj Puri Chairman, ANAROCK Property Consultants Private Limited

Bala C Deshpande Senior Managing Director, Mega Delta Capital LLP

Harit Nagpal Managing Director & CEO, Tata Sky Ltd

Pinakiranjan Mishra Partner - Retail & Consumer Products, EY India

Rohit Srivastava Head Core Consulting, Strategic & Marketing Division, Contract Advertising **Shalini Kamath** Senior HR Professional

Shashidhar Sinha CEO, IPG Media Brands India

Shivani Mehta Senior Director, Kherwadi Social Welfare Association

Suhas Tuljapurkar Managing Partner, Legasis Partners

Vidya Hariharan Director, Vidal Healthcare Private Limited

Rahul Mehta Managing Director, Creative Lifestyles Pvt Ltd



Pankh taught me how to live, how to face every challenge and turned my dreams into reality. - Nagin Bhimrao, Pankh Alumni

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